

Ohio Solar Renewable Energy Certificates Vintage 2016 Spot Product

Contract Specification	
Description	The Ohio Solar Renewable Energy Credits (“OH”) Vintage 2016 Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of Vintage 2016 Ohio RECs generated from Solar sources. Ohio RECs acceptable for delivery are those eligible to meet OH AEPS Compliance standard and generated having a vintage corresponding to the specified vintage year.
Product Code	OHSRv16
Clearing & Settlement	Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator’s Payment versus Delivery Clearing and Settlement structure. Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.
Lot Size	1 Ohio Solar REC
Currency	USD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) per Ohio Solar REC
Registry	PJM GATS
Market	CBL Market
Trading Hours	Market Open: 8:30 – 16:00 Eastern Standard Time Monday through Friday on U.S. Business Days