

## Maine Class 1A Renewable Energy Certificate Vintage 2020 Spot Product

Contract Specification	
<b>Description</b>	<p>The Maine Class IA Renewable Energy Certificates (“RECs”) Vintage 2020 Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of renewable energy certificates issued by the NEPOOL GIS that are eligible to meet the Class IA requirements of the Maine Renewable Portfolio Standard, e.g. all Class I resources, excluding resources that did not operate or were not recognized by ISO-NE as capacity resources for two years or more, and resumed operation or became recognized as a capacity resource after 1 September 2005.</p> <p>Maine Class IA RECs acceptable for delivery are those having a Generation Month that is in the range of January 2020 to December 2020.</p>
<b>Product Code</b>	ME1Av20
<b>Clearing &amp; Settlement</b>	<p>Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator’s Payment versus Delivery Clearing and Settlement structure. Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.</p>
<b>Lot Size</b>	1 Maine Class 1A REC
<b>Currency</b>	USD
<b>Minimum Price Fluctuation</b>	The price convention shall be One Cent (\$0.01) per Maine Class 1A REC
<b>Registry</b>	NEPOOL GIS
<b>Market</b>	<a href="#">CBL Market</a>
<b>Trading Hours</b>	Market Open: 8:30 – 16:00 Eastern Standard Time Monday through Friday on U.S. Business Days