

## New Hampshire Class 4 Renewable Energy Certificate Vintage 2019 Spot Product

| Contract Specification           |   |
|----------------------------------|---|
| <b>Description</b>               | <p>The New Hampshire Class 4 Renewable Energy Certificates (“RECs”) Vintage 2019 Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of renewable energy certificates issued in NEPOOL GIS that are eligible to meet the Class 4 requirements of the New Hampshire Renewable Portfolio Standard.</p> <p>New Hampshire Class 4 RECs acceptable for delivery are those having a Generation Month that is in the range of January 2019 to December 2019.</p> |
| <b>Product Code</b>              | NH4v19  |
| <b>Clearing &amp; Settlement</b> | <p>Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator’s Payment versus Delivery Clearing and Settlement structure. Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.</p>   |
| <b>Lot Size</b>                  | 1 New Hampshire Class 4 REC   |
| <b>Currency</b>                  | USD   |
| <b>Minimum Price Fluctuation</b> | The price convention shall be One Cent (\$0.01) per New Hampshire Class 4 REC   |
| <b>Registry</b>                  | NEPOOL GIS  |
| <b>Market</b>                    | <a href="#">CBL Market</a>  |
| <b>Trading Hours</b>             | Market Open: 8:30 – 16:00 Eastern Standard Time<br>Monday through Friday on U.S. Business Days  |